

ABC Recycling, Port Mutually Agree to Terminate ABC Lease at Port of Bellingham This Year

Bellingham, Washington—ABC Recycling today announced the Port of Bellingham and the company have mutually agreed to terminate its lease this year for its bulk shipping operation. "We value our relationship with the Port of Bellingham," said Andy Anthony, Vice President of US Operations for ABC Recycling. "We met with Port leadership last week and had a candid conversation about the future. We mutually agreed it would be in the best interests of both parties to terminate our lease."

The ABC Recycling lease ran through May 31, 2037, but the Port and the company agreed that ABC would end operations at its terminal lease on or before September 30 and its office lease would terminate Oct. 31 this year.

ABC ceased receipt of finished bulk scrap as of March 6, 2024 and committed to remove all finished bulk scrap from the terminal by June 30.

As part of the agreement, the Port will approve up to two vessel berthings to allow ABC to complete its finished bulk scrap removal by the end of June. If any scrap remains after June 30, the Port will allow ABC to remove it by truck.

The termination agreement with the Port does not impact ABC's ongoing efforts to permit a shredder. "We are currently working with planning and development in Whatcom County to initiate a process to develop environmental assessment documents for that project," Anthony said.

Anthony said ABC is working to reassess its approach to export bulk shipping strategy now that we will not have a facility in Bellingham.

"We greatly appreciate the efforts of the Port and its leadership," he added. "I know this was a difficult decision for both parties, but we think it's the right decision as well."

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